

September 18, 2024

To whom it may concern:

Morgan Stanley MUFG Securities Co., Ltd.

Disciplinary Action by the Japan Securities Dealers Association

Today, Morgan Stanley MUFG Securities Co., Ltd. received a fine of JPY50 million and an admonition from the Japan Securities Dealers Association (“JSDA”) for the steadfast implementation of the business improvement plan in relation to the incident that led the Financial Services Agency to impose a Business Improvement Order against us on June 24, 2024.

We are very disappointed to have had to report this. We take the matter very seriously and will ensure steadfast implementation of our remediation plan and the strengthening of internal controls accordingly.

(Contact: Media Relations 81-3-6836-4590)