

July 19, 2024

To whom it may concern:

Morgan Stanley MUFG Securities Co., Ltd.

Statement on Submission of the Remediation Plan

Today, Morgan Stanley MUFG Securities Co., Ltd. submitted to the Financial Services Agency ("FSA") our remediation plan in response to a Business Improvement Order that we received on June 24, 2024. The FSA has accepted our remediation plan.

Our plan includes enhancements to our management system, improved awareness of compliance with laws and regulations and risk ownership, a strengthened cross-check function, clearer internal rules and procedures, and better internal training and monitoring. We take seriously our responsibility and will adopt strict measures in relation to individuals involved in the matter and in relation to our management.

We are very disappointed to have had to report this incident to you. We take the matter very seriously and will ensure that our remediation plan is implemented and our internal controls are strengthened accordingly.

(Contact: Media Relations 81-3-6836-4590)