

MUFG Bank, Ltd.
Morgan Stanley
Morgan Stanley MUFG Securities Co., Ltd.

Regarding Start of Collaboration in Foreign Exchange Trading

Tokyo, March 29, 2024---As previously announced by Mitsubishi UFJ Financial Group, Inc. (MUFG) and Morgan Stanley in the press release titled “MUFG and Morgan Stanley to Enhance Global Strategic Alliance under “Alliance 2.0” dated July 18, 2023, MUFG’s consolidated subsidiary MUFG Bank, Ltd. (President & CEO: Junichi Hanzawa) and Morgan Stanley (CEO: Ted Pick) have entered into definitive agreements for an FX trading collaboration. The collaboration will start on April 1, 2024.

In this new collaboration, MUFG Bank will link with Fixed Income at Morgan Stanley MUFG Securities Co., Ltd. (President & CEO: Alberto Tamura) for FX trading and utilize Morgan Stanley’s leading global FX business platform, enabling a more competitive offering to serve the diversified and complex needs of MUFG Bank’s clients. Client contacts will remain unchanged as the FX sales business will continue to be operated by each firm independently.

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